

ASX/MEDIA STATEMENT



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CHAIRMAN'S AGM ADDRESS

Stealth Global Holdings Ltd (**ASX: SGI**) is pleased to present a copy of the Chairman's Address to be made at the Annual General Meeting commencing at 12:00 noon (AWST) today.

About Stealth Global Holdings

Stealth Global (ASX:SGI) is a successful international supply and distribution group providing a wide-range of **safety, industrial, workplace and healthcare consumable products** and **supply chain solutions** to business customers. Headquartered in Perth, Western Australia, the group operates in Australia, Africa, UK, Europe and Asia.

Stealth customers operate in and across diversified industries, though principally in the resources, construction, engineering, manufacturing, oil & gas, infrastructure, transportation, industrial services, general trade & industry sectors. Stealth is organised by geographical markets, servicing customers through multiple sales and distribution channels. These include; sales representatives, branch offices, internal sales account managers, customer service centres, service partners, distributors, catalogues and online.

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An International Supply & Distribution Group

2018 Annual General Meeting

Chairman's Address

Good morning ladies and gentlemen and a warm welcome to the first Annual General Meeting of Stealth Global Holdings Ltd as an Australian Securities Exchange listed company.

It is customary for a Chairman to review the Company's financial performance for the most recently ended financial year and touch on the business strategy and outlook.

Given that Stealth listed on the ASX a mere two months ago, your Company, post the IPO and acquisition of Heatleys, is very different to the privately-owned Stealth of FY2018.

Therefore, the FY2018 results are largely irrelevant to shareholders today, other than to show where we have come from and to indicate the path ahead in the interim time frame and years to come.

Your Group Managing Director, Mike Arnold, has prepared an extensive investor presentation, which he will shortly provide to shareholders.

The presentation provides an overview of the Company as it is today; the business we are in, our strategy to maximise shareholder value over the coming years and, finally, an outlook.

Stealth's strategy to create shareholder value is the key to why we have invested in the Company.

As a publicly-listed company, your Board is acutely aware that investors have a myriad of choices, when it comes to companies and industries in which they can invest.

So, to continue to attract capital to Stealth, we must have a clearly-defined, compelling pathway to create value for shareholders and then - most importantly - we need to deliver on promises made.

Mike will go into this in more detail, but our profitable growth is focussed on five key pillars:

Firstly, leveraging the combined Stealth and Heatleys businesses. To prevent repetition, I will let Mike Arnold go through the detail, but I acknowledge it as the first step in our plan.

Secondly, we will expand the sales footprint. We plan to extend our activities in new and existing markets to increase revenue and profit.

Thirdly, we will expand our operating platform by investing in expanded sales capabilities, new and better infrastructure and the integration of the supply chain to add depth, scale and reach across our network.

Examples of this include appointing new distributors and resellers across ALL markets, as well as entering into strategic arrangements in local markets and investing in growing online digital ordering and sales distribution channels.

Fourthly, we will assiduously explore merger and acquisition initiatives to develop new sales channels, but these will only be acted upon where it is value accretive and strategically "smart".

Fifthly, we will continue to develop our products and therefore develop our business. We will achieve this by increasing brand partnerships and exclusive distribution rights for point of difference purposes and cross border distribution opportunities. We will also introduce more higher margin private label products.

Your management team is working to extract the maximum synergies that can be leveraged through the combined group.

A few examples include consolidating volume buying arrangements to improve purchasing power, better sourcing and buying price arrangements, improved commercial terms and the introduction of a group wide supplier rebate program. Some good synergies having already been nailed down.

This is a well thought out and considered strategy. Your Board is entirely confident it can and will be implemented to nourish and grow shareholder value.

Mike has an excellent team. The seamless integration of Heatleys into Stealth is, I believe, evidence that we have the right people in all areas of the business to turn the vision and strategy into reality and execute the business case and the value proposition for the benefit of shareholders.

Stealth's Board is whole-heartedly committed to working with management and diligently overseeing the implementation of the growth strategy.

Listing a company is a complex process. Your Board and company secretary have devoted considerable time, energy and expertise to get Stealth listed on the Australian Securities Exchange.

Our management and staff have shown excellent cooperation and tremendous positivity during the merger of Stealth and Heatleys.

To all, I offer my sincere thanks.

Finally, I would like to thank the investors who attended our AGM today; or who are taking the time to read this address on the ASX platform.

I am acutely aware that you are the owners of this Company and that you aren't investing your hard-earned dollars for practise, but to generate a return on that investment.

I can assure you that we are completely focussed on delivering that outcome for you in the long term.

Thank you, ladies and gentlemen, for your support and your time today.

I will now hand over to our Group Managing Director, Mike Arnold, to provide greater detail and context on the plans and developments of the Stealth group.