

ASX/MEDIA STATEMENT



ASX CODE : SGI

30 NOVEMBER 2018

CHANGE OF AUDITOR

International supply and distribution group Stealth Global Holdings Ltd (ASX:SGI) ("Stealth" or "the Company") advises that approval was received from shareholders at the Company's Annual General Meeting held earlier today to change its auditors.

Bentleys Audit & Corporate (WA) Pty Ltd (Bentleys) has also applied for and received ASIC consent to resign as auditor of Stealth. Accordingly, the Company has accepted the resignation of Bentleys and the consent of BDO Audit (WA) Pty Ltd (BDO) to act as Stealth's auditors.

The Board's decision to change auditors was made due to the completion of the Initial Public Offering, admission of Stealth to the official list of ASX and the acquisition of the Heatleys group in September 2018. The merged group presently has two audit firms and the Board considered it a suitable time to consolidate to one audit firm. BDO was selected by the Board as the Company's auditor on the basis of their reputation and extensive experience in the industrial products sector.

The Board thanks Bentleys for its assistance and professional services to the Company.

End

About Stealth Global Holdings

Stealth Global (ASX:SGI) is a successful international supply and distribution group providing a wide-range of **safety, industrial, workplace and healthcare consumable products** and **supply chain solutions** to business customers. Headquartered in Perth, Western Australia, the group operates in Australia, Africa, UK, Europe and Asia.

Stealth customers operate in and across diversified industries, though principally in the resources, construction, engineering, manufacturing, oil & gas, infrastructure, transportation, industrial services, general trade & industry sectors. Stealth is organised by geographical markets, servicing customers through multiple sales and distribution channels. These include; sales representatives, branch offices, internal sales account managers, customer service centres, service partners, distributors, catalogues and online.

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An International Supply & Distribution Group

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