

3 APRIL 2020

ASX CODE: SGI

**AN AUSTRALIAN
MULTINATIONAL
DISTRIBUTION GROUP**

BOARD

Chris Wharton
Chairman

Michael Arnold
Group Managing Director

John Groppoli
Non-Executive Director

Alan Cransberg
Non-Executive Director

Karen Logan
Company Secretary

ISSUED CAPITAL

94.9 million Ordinary Shares

PRINCIPAL OFFICE

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Stirling WA 6021

CONTACT

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Group Managing Director

David Kiggins
Chief Financial Officer

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OPERATING BRANDS

- Heatleys Safety & Industrial
- Industrial Supply Group
- BSA Brands (UK)

W: www.heatleys.com.au

W: www.isgaus.com.au

W: www.bsabrands.co.uk

Appointment of Non-Executive Director Alan Cransberg

Stealth Global Holdings Ltd (ASX: SGI) (the Company or Stealth) announces that Mr Alan Cransberg is to be appointed as a Non-Executive Director.

Mr Cransberg is expected to start with Stealth on 6 April 2020. A summary of his experience is attached.

Stealth Chairman, Chris Wharton, welcomed Alan to the Stealth Global Holdings organisation and said: "The Board is delighted with Alan's appointment and believes he is the right candidate to help lead the organisation into its next era. Alan has enormous experience. His last executive position before retiring in April, 2016, was as Chairman & Managing Director for Alcoa of Australia and President Global Refining, directly responsible for \$5 billion in annual production and sales of Alumina. Alan has extensive involvement in the Industrial services industry as well as on the board of companies across many industry sectors that are highly regulated with important and diverse stakeholders. We believe that Alan has the experience, personal qualities and vision to help ensure that Stealth continues to embrace and benefit from the dynamic developments occurring both in Australia and overseas."

Group Managing Director, Mike Arnold said: "I am delighted that Alan will join our Board. I inherit another quality individual to support our Company in executing on its plans. The company is now facing significant and complex changes to the economic and competitive environment. It has put itself in a good position to compete effectively and grow, though we need to ensure we continue to position ourselves not just over the next six months, but come out stronger on the other side. We remain with a long-term orientated view to deliver on our corporate and business strategy as we have previously outlined."

During a period of substantial change in global markets, Alan's financial, operational, engineering and research and development skills, coupled with his domestic and International experience, judgment and personal discipline are complementary to the existing board members and critical to ensuring Stealth remains strong in its ongoing strategic performance.

The appointment of Mr Cransberg will not add further cost to the company. The Board of Stealth Global Holdings have reduced their individual earnings to accommodate this appointment.

For further enquiries:

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Group Managing Director & CEO
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Chris Wharton
Chairman
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This announcement was authorised to be given to the ASX by the Board of Directors of Stealth Global Holdings Ltd.



Alan Cransberg – Summary of Experience

Professional Summary

- Retired 1st April, 2016.
- Last Executive position was Chairman/Managing Director of Alcoa of Australia and President Global Refining.
- Senior Management with Alcoa over a 36 year career. This included multiple start-ups and shut downs in Australian and International locations.
- Highly skilled in Engineering, Finance, Operations, Supply Chain, Research & Development (Mining, Refining & Smelting)
- Strong ability to rapidly identify and understand key business, strategic and risk issues.

Directorships / Committees

Current

1. UWA Business School : Appointed as a board member in 2016
2. John Swire and Sons : Appointed as a board member in 2016
3. SAS Resources Trust : Appointed as a board member in 2016
4. Foundation to Prevent Violence to Women and Their Children : Appointed as an Ambassador in 2016
5. Black Swan State Theatre Company : Appointed as a Director in 2009 and Deputy Chairman 2018
6. Wirrpanda Foundation : Appointed as Chairman in 2017

Previous

1. West Coast Eagles AFL Football Club: Appointed as a Director 2008-2010 and Chairman between 2011-2016
2. Alcoa of Australia : Appointed as Chairman and Managing Director between 2008-2016
3. Alcoa Foundation : Appointed as a Board Member between 2008-2016
4. Australian Aluminium Council : Appointed as a Board Member between 2008-2009, Chairman 2010-2012 and Deputy Chairman 2013-2015
5. Business Council of Australia : Appointed as a Member between 2008-2016
6. CEO's for Gender Equity : Founding member between 2008-2016
7. Foundation to Prevent Violence Against Women and Their Children (Our Watch): Founding Non-Executive Director between 2013-2015

Directorship Achievements

Alcoa

- Led a \$5B business with growth in Australia, Saudi Arabia and Brazil
- Guided company through GFC, reduced overheads by 30%
- Record production with \$80-100M of cost reduction each year for 7 years
- Supported industry changing alumina sales system from % of LME to Alumina Price Index
- Secured energy future for Australian assets in a tight gas market
- Implemented many new global benchmark technologies to increase yield and efficiency

West Coast Eagles

While Chairman, the Board and Executive delivered;

- Record profits and record membership
- Negotiated new stadium agreement in West Australia
- Team went from bottom in 2010 to a grand final in 2015
- Changed coach successfully with no drama despite external politics and media
- Sign off and invested in new training facility with a 99 year life

Business Council of Australia

- Part of Infrastructure and Energy Committees

Alcoa Foundation

- Made the organization less US Centric with more Australian participation in Global Schemes
- Resisted changes to volunteering funds access
- Changed investment policy to reduce risk

Australian Aluminium Association

- Successful lobbying to reduce impact of carbon tax through industry exemptions
- Successful lobbying to reduce impact of RET changes
- Installed new CEO
- Reduced size of organization and member fees

CEO's for Gender Equity

- Founding member and Keynote speaker at events including launch at Govt House

Foundation to Prevent Violence Against Women and Their Children

- Founding Director (appointed by the Federal Government) under the Chairmanship of Natasha Stott Despoja
- Oversaw creation of the Executive including appointing inaugural CEO

Summary of Employment History

Period	Role	Achievements
Jan 15-Present	President, Alcoa Refining; Chairman & Managing Director Alcoa of Australia	<ul style="list-style-type: none"> • Restructured Regional Organisation to a Global Organisation. • Negotiated internal contracts to reflect market transfer pricing. • Delivered record results and efficiencies. • Started Refinery in Saudi Arabia
Jan 08-Dec 14	Chairman & Managing Director, Alcoa of Australia	<ul style="list-style-type: none"> • Improved employee engagement scores by 50%. • Successfully ran Alcoa's most profitable region with \$80-100M operating improvements each year. • Changed Global Centre of Excellence to better reflect customer needs.
Jan 06-Dec 07	Global Manufacturing President Global Primary Products (based in New York)	<ul style="list-style-type: none"> • Commissioned operations in Iceland and Brazil; expanded Brazil/Australian Operations. Funded from internal cash flows • Curtailed several operations in US/Jamaica/Surinam Australia. • Improved productivity by over 30%. • Finalised landmark US Union agreements where they paid for Healthcare for the first time.
Jan 05-Dec 05	Global Primary Metals President (based in New York)	<ul style="list-style-type: none"> • Initiated headcount reductions of 1500 people globally • Initiated growth in Iceland, Brazil and Australia.

-ENDS-

Stealth Global Holdings is an Australian multinational distribution group providing everyday workplace consumable products and supply chain solutions to business customers. As a supplier and distributor, we offer a comprehensive assortment of products to support customers with purchasing options and solutions that are essential in the operation of their business. The groups diversified product portfolio of distributed brands and proprietary brands are focused in Safety, Industrial and Workplace product categories, sold to the Industrial, Trade and Retail customer markets. The group serves approximately 3,000 customers, large and small, across a variety of industry sectors. Headquartered in Perth, the group operates in Australia, UK, Africa, Asia, Europe under three competitive brands, Heatleys Safety and Industrial, Industrial Supply Group, and BSA Brands (UK) a joint venture with Bisley Workwear.

An Australian Multinational Distribution Group