

27 NOVEMBER 2020

Further information regarding acquisition of C&L Tool Centre

Stealth Global Holdings Ltd (ASX: SGI) (the Company or Stealth) announced on 26 November 2020 that it had reached an agreement in principle to acquire 100 percent of the issued share capital of C&L Tool Centre (C&L) Pty Ltd located in Brisbane, Queensland for A\$3.83m.

The total purchase consideration comprises:

- \$2.45m to be settled in cash on 1 December 2020.
- \$0.48m in fully paid ordinary shares in the capital of the Company issued at 10 cents and escrowed for 12 months. These are expected to be issued on or before 1 December 2020 pursuant to the Company's 15% placement capacity under Listing Rule 7.1.
- \$0.90m deferred payment consideration to be paid in cash as follows:
 - 50% based on achieving a minimum EBITDA of \$1.0m over the 12 months immediately following completion, reduced dollar-for-dollar by any shortfall to the \$1.0m EBITDA threshold.
 - 50% payable on a quarterly basis over 12 months based on the C&L directors maintaining tenure.

The sellers will also receive 25% share in cash of net pre-tax profit earned above \$0.9 million in the 12-month period following completion.

The acquisition is expected to settle on or before 1 December 2020.

For further enquiries:

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This announcement was authorised to be given to the ASX by the Board of Directors of Stealth Global Holdings Ltd.

-ENDS-

About Stealth Global Holdings

Stealth Global Holdings Limited is an Australian Public Listed multinational distribution group (ASX code: SGI). Headquartered in Perth, Western Australia, it holds interests in Australia, United Kingdom and Africa under four competitive subsidiary brands Heatleys Safety & Industrial, Australian Workplace Supplies; Industrial Supply Group and BSA Brands (UK) a joint venture with Bisley Workwear. The diversified business operates as a supplier and distributor of workplace products and a provider of supply chain solutions to more than 3,000 business customers and 34,000 retail customers across a variety of industry sectors. Its vast range of products are stocked in distribution centres, across its widespread store network and onsite locations supported by sales & service specialists, eCommerce digital channels, fulfillment operations, delivery systems and strong marketing, content, and advertising programs.

**AN AUSTRALIAN
MULTINATIONAL DISTRIBUTION
GROUP**

BOARD

Chris Wharton
Chairman

Michael Arnold
Group Managing Director & CEO

John Gropoli
Non-Executive Director

Alan Cransberg
Non-Executive Director

Karen Logan
Company Secretary

ISSUED CAPITAL

94.9 million Ordinary Shares

PRINCIPAL OFFICE

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Stirling WA 6021

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OPERATING BRANDS

- Heatleys Safety & Industrial
- Industrial Supply Group
- Australian Workplace Supplies
- BSA Brands (UK)
- C&L Tool Centre

W: www.heatleys.com.au

W: www.isgaus.com.au

W: www.awsonline.com.au

W: www.bsabrands.co.uk

W: www.cltoolcentre.com.au